Case 17-14454-elf Doc 1 Filed 06/30/17 Entered 06/30/17 09:22:25 Desc Main Document Page 1 of 15

Fill in this information to identify your case:			
United States Bankruptcy Court for the:			
EASTERN DISTRICT OF PENNSYLVANIA	_		
Case number (if known)	Chapter	11	
			☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1.	Debtor's name	Island View Crossing II, L.P.	
2.	All other names debtor used in the last 8 years		
	Include any assumed names, trade names and doing business as names		
3.	Debtor's federal Employer Identification Number (EIN)	11-3672634	
4.	Debtor's address	Principal place of business	Mailing address, if different from principal place of business
		One South State Street Newtown, PA 18940	
		Number, Street, City, State & ZIP Code	P.O. Box, Number, Street, City, State & ZIP Code
		Bucks	Location of principal assets, if different from principal place of business
		County	1600 Radcliffe Street Bristol, PA 19007
			Number, Street, City, State & ZIP Code
5.	Debtor's website (URL)		
6.	Type of debtor	☐ Corporation (including Limited Liability Company	(LLC) and Limited Liability Partnership (LLP))
		■ Partnership (excluding LLP)	
		☐ Other. Specify:	
		.1	

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Debtor	Island View Crossing II, L.P.	Document	Page 2 of 15 Case number (if known)
	Name		

7.	Describe debtor's business	A. Check one: Health Care Business (as defined in 11 U.S.C. § 101(27A)) Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B)) Railroad (as defined in 11 U.S.C. § 101(44)) Stockbroker (as defined in 11 U.S.C. § 101(53A)) Commodity Broker (as defined in 11 U.S.C. § 101(6)) Clearing Bank (as defined in 11 U.S.C. § 781(3)) None of the above							
		B. Check all that apply ☐ Tax-exempt entity (as described in 26 U.S.C. §501) ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 1							80a-3)
		C. NAICS	(North A	merica	s defined in 15 U. In Industry Classif	cation Syster	n) 4-digit code th	nat best describes debtor. es.	
8.	Under which chapter of the Bankruptcy Code is the debtor filing?	Check one: Chapter 7 Chapter 9 Chapter 11. Check all that apply: Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that). The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B). A plan is being filed with this petition. Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form. The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.							
9.	Were prior bankruptcy cases filed by or against the debtor within the last 8 years?	■ No.							
	If more than 2 cases, attach a separate list.		istrict _			When When		Case number Case number	
10.	Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?	□ No ■ Yes.							
	List all cases. If more than 1, attach a separate list	D	ebtor	One S	State Street As	sociates, L	P.	Relationship	affiliate
		Di	istrict	EDPA	1	When	6/21/17	Case number, if known	17-14291

Case 17-14454-elf Doc 1 Filed 06/30/17 Entered 06/30/17 09:22:25 Desc Main Page 3 of 15 Case number (if known) Document Debtor Island View Crossing II, L.P. Why is the case filed in Check all that apply: this district? Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district. A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district. 12. Does the debtor own or ■ No have possession of any Answer below for each property that needs immediate attention. Attach additional sheets if needed. real property or personal ☐ Yes. property that needs immediate attention? Why does the property need immediate attention? (Check all that apply.) ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety. What is the hazard? ☐ It needs to be physically secured or protected from the weather. ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options). □ Other Where is the property? Number, Street, City, State & ZIP Code Is the property insured? ☐ No ☐ Yes. Insurance agency Contact name Phone Statistical and administrative information 13. Debtor's estimation of Check one: available funds Funds will be available for distribution to unsecured creditors. ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors. Estimated number of **1** 25,001-50,000 **1**,000-5,000 1-49 creditors **5001-10,000 5**0,001-100,000 □ 50-99 **1**0.001-25.000 ■ More than 100.000 □ 100-199 **200-999** 15. Estimated Assets **\$0 - \$50,000** □ \$1,000,001 - \$10 million □ \$500,000,001 - \$1 billion **□** \$50,001 - \$100,000 □ \$1,000,000,001 - \$10 billion ■ \$10,000,001 - \$50 million □ \$100,001 - \$500,000 □ \$10,000,000,001 - \$50 billion □ \$50,000,001 - \$100 million □ \$500,001 - \$1 million ☐ More than \$50 billion □ \$100,000,001 - \$500 million

■ \$1,000,001 - \$10 million

□ \$10,000,001 - \$50 million

□ \$50,000,001 - \$100 million

□ \$100,000,001 - \$500 million

16. Estimated liabilities

\$0 - \$50,000

□ \$50,001 - \$100,000

□ \$100,001 - \$500,000

□ \$500,001 - \$1 million

□ \$500,000,001 - \$1 billion

☐ More than \$50 billion

□ \$1,000,000,001 - \$10 billion

□ \$10,000,000,001 - \$50 billion

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Debtor Island View Crossing II, L.P.

Request for	Relief,	Declaration,	and	Signatures
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WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Email address

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is trued and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on

June 30, 2017 MM / DD / YYYY

X /s/ Renato J. Gualtieri

Renato J. Gualtieri

Printed name

Signature of authorized representative of debtor

President of corporate general partner

18. Signature of attorney

X /s/ David B. Smith

Date June 30, 2017

dsmith@skhlaw.com

MM / DD / YYYY

Signature of attorney for debtor David B. Smith

Printed name

Smith Kane Holman, LLC

Firm name

112 Moores Road Suite 300

Malvern, PA 19355 Number, Street, City, State & ZIP Code

610-407-7215

59098

Bar number and State

Contact phone

ISLAND VIEW CROSSING II, L.P. (A Pennsylvania Limited Partnership)

UNANIMOUS WRITTEN CONSENT OF PARTNERS

The undersigned, being all the partners of Island View Crossing II, L.P. (the "Partnership"), hereby adopt the following resolutions with the same force and offect as if adopted at a duly held meeting and consent to the taking of all prior actions referred to in such resolutions:

RESOLVED, that, in the judgment of the partners, it is desirable and in the best interests of the Partnership that the Partnership commence a bankruptcy case by filing a voluntary petition under Chapter 11 of Title 11 of the United States Code (the "Bankruptcy Code"); and

FORTHER RESOLVED, that the general partner of the Partnership be, and each hereby is, authorized and empowered on behalf of, and in the name of, the Partnership to execute and verify or certify a petition under Chapter 11 of the Bankruptcy Code and to cause the same to be filed in the United States Bankruptcy Court for the Eastern District of Pennsylvania (the "Bankruptcy Court") at such time as said general partner executing the same shall determine; and

FURTHER RESOLVED, that the general partner of the Partnership be, and hereby is, authorized and empowered on behalf of, and in the name of, the Partnership to execute and file all petitions, schedules, lists, and other papers and to take any and all actions that the general partner may deem necessary, proper or desirable in connection with the Chapter 11 case, with a view to the successful prosecution of the case; and

PURTHER RESOLVED, that the law firm of Smith Kane Holman, LLC be, and it hereby is, employed as bankruptcy counsel for the Partnership under a general retainer; and

PURTHER RESOLVED, that the general partner of the Partnership is hereby authorized to instruct the Partnership's bankruptcy counsel to take all necessary steps in connection with the Partnership's Chapter 11 case; and

FURTHER RESOLVED, that this Unanimous Written Consent of Partners in lieu of a meeting be filed in the minute book of the Partnership.

FURTHER RESOLVED, that any and all acts by or on behalf of

the Partnership taken by the general partner of the Partnership in connection with or furtherance of the foregoing resolutions prior to the adoption of these resolutions be and the same hereby are in all respects ratified, approved and confirmed.

This Unanimous Written Consent shall be effective as of the 26th day of June, 2017, upon the signing of a copy hereof by all the partners of the Partnership.

Renato J. Gualtieri
President offisiond View Properties, Inc., general partner

Kenuto / Gualtieri, Itanied partner

Antonio Gualtieri, limited partner

Lesa Gualtieri, limited partner

Prancesco Gualtieri, limited partner, by his attorney-in-fact, Antonio Gualtieri

Nuncy Maychuk, Limited partner

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Fill in this information to identify the case:								
Debtor name Island View Crossing II	btor name Island View Crossing II, L.P.							
United States Bankruptcy Court for the:	EASTERN DISTRICT OF PENNSYLVANIA		☐ Check if this is an					
Case number (if known):			amended filing					

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and
Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully uns claim is partially secu value of collateral or s	nt and deduction for ed claim.	
		contracts)		Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Americorp Construction, Inc. 1 South State Street Newtown, PA 18940	sales@americorph omes.com 215-781-9800	construction claim				\$200,000.00
Bohler Engineering 1600 Manor Drive, Suite 200 Chalfont, PA 18914	215-996-9100	engineering services				\$48,000.00
Bristol Borough 250 Pond Street Bristol, PA 19007	jsaxton@bristolbor o.com 215-788-3828	inspection fees				\$78,000.00
Bucks County Electric 260 Knowles Avenue, Ste. 224 Southampton, PA 18966	info@bcew.net 215-357-8460	contractor claim				\$30,450.00
Bucks County Tax Claim Bureau 55 East Court Street Doylestown, PA 18901	e-webmaster@buc kscounty.org 215-348-6000	real estate taxes				\$110,000.00
Charles E. Shoemakers Engineering 1007 Edge Hill Road Abington, PA 19001	e-staff@ceshoema ker.com 215-887-2165	engineering services				\$40,000.00
Dawn O'Neil 601 W. Palmer Avenue Morrisville, PA 19067		purchaser deposit				\$25,000.00
Dorchester Capital 1111 Street Road Southampton, PA 18966	215-953-7445	loan brokerage fee	Contingent			\$80,000.00

Debtor Island View Crossing II, L.P.

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	ngent, leted, or		amount and deduction for	
			·	Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim	
Geostructures, Inc 1000 W 9th Avenue King of Prussia, PA 19406		engineering services				\$29,000.00	
IPFS Corporation 1760 Market Street Suite 401 Philadelphia, PA	877-647-8619	insurance premium finance	Disputed			\$63,000.00	
Joe Silva 49 Mistletoe Lane Levittown, PA 19054		purchaser deposit				\$41,490.00	
Joseph Ferry, Esq 1515 Market Street, Suite 1200 Philadelphia, PA 19102	215-243-8202	legal services and purchase deposit				\$95,000.00	
Kaplin, Stewart, Meloff, Reitter & Stein Union Meeting Corporate Center 910 Harvest Drive Blue Bell, PA 19422	610-260-6000	legal services				\$38,000.00	
McElderry Drywall 100 Brickyard Lane PO Box 353 New Berlinville, PA 19545-0353		contractor claim				\$27,800.00	
MJ Carpentry 312 Oxford Valley Road, Suite A Fairless Hills, PA 19030	267-767-0787	contractor claim				\$29,450.00	
Monica L. Caione 12 Fillmore Street Bristol, PA 19007		purchaser deposit				\$30,990.00	
Premium Excavating PO Box 190 Reading, PA 19610		contractor claim				\$350,000.00	
Samira & Khandulans Ranganathan 201 Woodbourne Road Apt. A-33 Levittown, PA 19056		purchaser deposit				\$49,980.00	
Stradley Ronon Stevens & Young LLP 2005 Market Street Suite 2600 Philadelphia, PA 19103	mcordone@stradle y.com 215-564-8002					\$1,400,000.00	

Debtor	Island View Ci	ossing II, L.P.			Case number (if know	n)	
	Name						
complete mailing address, and email address of (for example, trade			unliquidated, or disputed	claim is partially secure value of collateral or set Total claim, if	cured, fill in only unsecured, fill in total claim amoun off to calculate unsecure Deduction for value of collateral or setoff	t and deduction for	

contractor claim

United States

Glen Mills, PA 19342

Plumbing PO Box 476 \$28,630.00

Alesia Conner 508 Washington Crossing Road Newtown, PA 18940

Americorp Construction, Inc. 1 South State Street Newtown, PA 18940

Americorp Homes, Inc. 1 South State Street Newtown, PA 18940

Americorp Homes, Inc. 476 West Street Road Warminster, PA 18974

Americorp Realty LLC 1 South State Street Newtown, PA 18940

Anthony A. Horwath 1045 Essex Drive Bensalem, PA 19020

Aqua Pennsylvania 762 W. Lancaster Avenue Bryn Mawr, PA 19010-3489

Benjamin A. Mastridge, Sr. 4926 Knable Lane Feasterville Trevose, PA 19053

Bohler Engineering 1600 Manor Drive, Suite 200 Chalfont, PA 18914 Bristol Borough 250 Pond Street Bristol, PA 19007

Bucks County Electric 260 Knowles Avenue, Ste. 224 Southampton, PA 18966

Bucks County Redevelopment Authority 216 Pond Street Bristol, PA 19007

Bucks County Tax Claim Bureau 55 East Court Street Doylestown, PA 18901

Charles E. Shoemakers Engineering 1007 Edge Hill Road Abington, PA 19001

Cutting Edge 1413 Reiner Road Norristown, PA 19403

Dawn O'Neil 601 W. Palmer Avenue Morrisville, PA 19067

Dorchester Capital 1111 Street Road Southampton, PA 18966

E.R. Corridon Plumbing 3213 Steele Avenue Bristol, PA 19007

East Cost Kitchens 1545 Route 73 South Pennsauken, NJ 08110

Ebert Engineering 4092 Skippack Pike, Suite 202 Skippack, PA 19474

Frank Del Grasso 15060 Sunflower Drive Philadelphia, PA 19116

Geostructures, Inc 1000 W 9th Avenue King of Prussia, PA 19406

IPFS Corporation 1760 Market Street Suite 401 Philadelphia, PA

Island View Crossing II, Inc. 1 South State Street Newtown, PA 18940

Island View Properties, Inc. One South State Street Newtown, PA 18940

Jason & Sarah Hernandez 703 Belardley Avenue Bristol, PA 19007

Joe Silva 49 Mistletoe Lane Levittown, PA 19054 John R. Diaz & Estate of Dawn L. O'Neil 601 West Palmer Avenue Marcus Hook, PA 19061

Joseph Ferry, Esq 1515 Market Street, Suite 1200 Philadelphia, PA 19102

Judy Schmitt 369 Cedar Waxwing Drive Warrington, PA 18976

Kaplin, Stewart, Meloff, Reitter & Stein Union Meeting Corporate Center 910 Harvest Drive Blue Bell, PA 19422

Kershbaumer Stairs 120 Winding Lane Newtown, PA 18940

Marco Sprinklers 320 Commerce Drive Exton, PA 19341

McElderry Drywall 100 Brickyard Lane PO Box 353 New Berlinville, PA 19545-0353

Michael Antolino Construction 1082 Taylorsville Road, Suite 103 NV 89770

MJ Carpentry 312 Oxford Valley Road, Suite A Fairless Hills, PA 19030 Monica L. Caione 12 Fillmore Street Bristol, PA 19007

Peter & Jane Bridge 1509 Esther Lane Morrisville, PA 19067

Premium Excavating PO Box 190 Reading, PA 19610

Prudential Savings Bank 1834 W. Oregon Avenue Philadelphia, PA 19145

Renato J. Gulatieri 1628 Carlene Court Langhorne, PA 19047

Revolution Recovery 7333 Milnor Street Philadelphia, PA 19136

Samira & Khandulans Ranganathan 201 Woodbourne Road Apt. A-33 Levittown, PA 19056

Smith HVAC 404 E. Pennsylvania Blvd, Fl. 2 Feasterville Trevose, PA 19053-7847

Snyder Landscaping 295 East Street Road Warminster, PA 18974 Stradley Ronon Stevens & Young LLP 2005 Market Street Suite 2600 Philadelphia, PA 19103

Tur Ka Painting 28 Ring Lane Levittown, PA 19055

United States Insulation PO Box 421 Uwchland, PA 19480

United States Plumbing PO Box 476 Glen Mills, PA 19342

Waldner Doors 106 Samantha Lane Lansdale, PA 19446